



DEFAULT MANAGEMENT SOLUTIONS

Five Brothers

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IMMEDIATE RELEASE

FIVE BROTHERS RECEIVES COVETED INNOVATION AWARD

WARREN, Mich., May 1, 2012— Five Brothers, a leading nationwide provider of regulatory compliant default management solutions, has been named winner of an [Innovations 2011](#) award by the PROGRESS in Lending Association. The award was presented April 22 to Five Brothers CEO Joe Bada at the Mortgage Bankers Association Technology Conference in Phoenix, Arizona.

The company was recognized for its Vacant Property Registration (VPR) system, which enables servicers to meet locally mandated property registration requirements quickly and efficiently. With municipalities continually enacting or modifying their own versions of such regulations, compliance has become increasingly complex and costly, a challenge effectively addressed by the Five Brothers VPR solution.

The integrated VPR system includes an interactive municipal ordinance database, specialized process automation software and end-to-end implementation service. Five Brothers' clients are automatically alerted to new and revised municipal registration rules and can directly monitor compliance status on an individual property basis.

Utilizing innovative VPR technology, Five Brothers manages the registration process from start to finish, with the company's nationwide field service network providing the all-important bridge to local municipalities and code enforcement officials.

The Five Brothers VPR solution was judged uniquely effective based on several key features:

1. Seamless integration with the client's workflow management system
2. Timely, direct input from field service professionals in communities nationwide
3. Full integration of VPR with the overall asset-preservation process
4. Unified design combining advanced technology, process management and local hands-on support to create a single, highly effective VPR solution
5. Use of results-driven business rules and data edit checks to assure superior accuracy



“We set out to give clients a better way to cope with local vacant property ordinances affecting their default properties”, notes Bada. “Enthusiastic client response-- and now the Innovation 2011 award-- confirm that we succeeded.”



Joe Bada, CEO, accepts Innovation 2011 award at PROGRESS In Lending Association event in Phoenix, Arizona.

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About Five Brothers:

Founded in 1967, Five Brothers provides innovative, regulatory-compliant default management solutions that save time, eliminate errors and increase efficiency for residential and commercial mortgage servicers nationwide. Proven on-the-ground field services, experience-based partnering, advanced technology and knowledgeable customer and field service professionals, empower our clients to maximize asset preservation while reducing costs, streamlining operations and optimizing borrower relationships.

For more information about products and services, please call 586.772.7600 or visit www.fivebrms.com.